

Finance Committee
Meeting Minutes
Thursday September 14th, 2017

Time Call to Order: 7:00PM
Time Adjourned: 7:47PM

Location: Town Hall Auditorium

Finance Committee Attendees:

Mike Merolli, Chairman
Brian Guzman, Vice-Chairman, Acting Secretary, Acting Recorder
Heather Alcock
Norm Round

Other Attendees:

Alan Tetreault, Highway Surveyor

Agenda Topic Name:

1. Call to Order: 7:00PM
2. Approval of Minutes: Tabled
3. Emergency Replacement of Highway Truck Discussion
Summary: Highway Surveyor stated and shared photos of crack in truck sub-frame deeming it unusable and unpassable for inspection. Sub-frame's scissors is used to connect leaf, dump, and sander attachments – all necessary gear to provide adequate town services. Highway surveyor shared two sub-frame replacement quotes then requested funding assistance. Finance committee discussed potential public safety issues including ice on roads, leaf blocking sewer drainage, and buildup of electronic disposables. Finance Committee discussed funding options and agreed finance committee reserve can be appropriated as it abides by policy on reserve fund transfers as an unforeseen event.

Decision Made:

Brian motioned to appropriate \$23,365.00 from Finance Committee reserve to Highway Department Equipment Maintenance for replacement of sub-frame. Norm seconds motion. Vote passes 2 Yes, 0 No, 1 Abstainer.
Brian motioned for Finance Committee to approach & discuss replenishment of finance committee reserves with Town Administrator and Board of Selectmen then place article on special town meeting to replenish finance committee reserve fund to \$40,000 for town vote. Heather seconds motion. Vote passes 3 Yes, 0 No, 0 Abstainer.

Finance Committee next meeting is October 12th 7PM Town Hall Auditorium.

Brian motions to adjourn. Norm seconds motion. Vote passes 3 Yes, 0 No, 0 Abstainer.